



FEDERATED STATES OF MICRONESIA NATIONAL GOVERNMENT



1. **Post Title:** Economic Adviser (EA)
2. **Duration:** 1-2 Years
3. **Location, Country:** Federated States of Micronesia (FSM)
4. **Expected starting date:** March 2010
5. **Closing date to apply:** February 28, 2010
6. **Host Agency/Institute:** Office of Statistics, Budget & Economic Management, Overseas Development Assistance and Compact Management (SBOC) /Office of the National Authorizing Officer (NAO)

7. General Description: The primary responsibility of this position is to provide objective economic analysis and advice to the National and State Governments of the Federated States of Micronesia through the Office of SBOC/NAO, on the development and implementation of a wide range of domestic and international economic policy issues and measures that will strengthen and improve the nation's economy. The successful candidate will work with the Director of SBOC/NAO and Chief Economist on economic issues, macroeconomic analysis and projections, economic monitoring, impact of macroeconomic reforms, poverty related issues, economic issues as may be relevant to the FSM Strategic Development Plan/national sustainable development strategy, MDG and its implementation, among other economic related issues.

8. Duties: The EA must have a strong background and experience in the developing economies, particularly small island economies, economic policy, and fiscal management. The EA will advise the Director of SBOC/NAO and other leaders at the national and state levels. S/he will assist Director/NAO on macro-economic issues. The EA will provide capacity building to the local staff counterparts so the local staff – particularly within the Office of the SBOC/NAO and those government staff who are part of the overall implementation of the EDF program implementation – will be able to perform all the duties and functions effectively, efficiently and accurately during and after expiration of the contractual term. The duties and responsibilities of the position will include, but will not be limited to, the following areas:

- Provision of assistance and advice to the technical and management team of the NAO and other relevant entities in the preparation of the necessary reports under the NIP for the 10th EDF. Provide supervision and training in the preparation of all economic reports that may be required under revised EU-ACP Partnership (Cotonou) Agreement, advise on the impact of the economic provisions of the revised Cotonou economic provisions (as they emerge through EPAs and other facilities and mechanisms), to facilitate an economic structure that support the medium and long-run development of the economy;
- Provision of assistance and advice to the technical and management team of SBOC and other relevant entities in preparation of the Economic Report. Provide supervision and training in the preparation of all economic reports that may be required and needed by the FSM to facilitate an economic structure that support the medium and long-run development of its economy;
- Assist and advice in the establishment and/or refinement of national economic statistics plans by collaborating with the staff and advisor(s) of the Division of Statistics. Assess data quality issues and provide technical assistance and training on economic statistics collection and compilation of data and develop operation procedure manual(s), particularly as it relates to the effective tracking of economic data related to the UNDP MDGs;
- Gather timely and authoritative information concerning economic developments and economic trends, both current and prospective, to analyze and interpret such information for the purpose of determining whether such developments and trends are interfering, or are likely to interfere, with the achievement of such policy, and to compile and submit to the Director/NAO and Leadership studies which incorporate policy recommendations relating to such developments and trends;
- Appraise the various programs and activities of the National Government and State Governments, if requested and/or necessary, for the purpose of determining the extent to which such programs and activities are

contributing, and/or not contributing, to the achievement of such policy and/or Strategic Development Plan, and to make recommendations to the Director/NAO with respect thereto;

- Develop and recommend to the Director/NAO national economic policies to foster and promote free competitive enterprise, to avoid economic fluctuations or to diminish the effects thereof, and to increase and/or maintain employment, production, and purchasing power;
- To make and furnish such studies, reports thereon, and recommendations with respect to matters of National economic policy and legislation as the Director/NAO may request.
- Provision of economic policy advice to the national and state governments through the Director/NAO;
- Provision of regular fiscal policy advice to all five governments through the Office of SBOC/NAO, including revenue forecasting, expenditure projections, budget preparation, and debt management;
- Assist with tax reform and development of a broad-based non-distortionary tax system suitable to the long-run development of the economy;
- Economic policy advice on trade, monetary and interest rates, wage and labor market analysis, capital markets, and other general areas of economic policy;
- To assist in the formulation and development of project proposal(s) aimed at accessing funding from external sources; and
- Perform other duties as may be required and/or assigned from time to time by the Director/NAO.

9. Qualifications /Requirements: The successful applicant should hold at least a Masters Degree in economics, preferably with the emphasis on macro-economics in developing economies. S/he should be able to demonstrate that s/he has all of the following skills:

- Ability to analyze documents on technical issues related to economic development and to summarize in memorandum or report form;
- Ability to work independently on research projects without the need for technical supervision and limited general supervision;
- Ability to use computers to write reports and to analyze data;
- Ability to communicate effectively with a wide cross section of the FSM and international communities;
- Ability to undertake and complete professional assignments with limited requirement for supervision;
- Ability to lead, supervise and work with a diverse and cultural team of professional economists;
- Ability to mentor and train local counterparts, and implement effective human resource capacity and development plans;
- Ability to articulate issues effectively;
- Candidates should be citizens of a member state of the European Union or of a member state of the African, Caribbean, Pacific (ACP) group of countries, however, exceptions may be considered on a case-by-case basis.

10. Compensation: Commensurate with qualifications

11. Competencies

i.) Computer skills:

- Strong PC based computer skills, Microsoft applications (in particular, Word, Excel and PowerPoint)

ii.) Language skills:

- Fluency in written and spoken English.
- Good interpersonal skills
- Demonstrated work in multicultural environments is an asset.

Send a cover letter, CV and three references by February 28th to:

Fabian Nimea

Director/National Authorizing Officer

Office of Statistics, Budget & Economic Management, Overseas Development Assistance & Compact Management (S.B.O.C.)

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Applications can be sent either by regular mail or e-mail.