

FSM Information Services

Press Release

Announcement: Gasoline Cheaper by 10c per Gallon

PALIKIR, Pohnpei—Effective Friday, December 21st, 2018, consumers of gasoline, kerosene, and diesel can expect prices to become more affordable, as the Vital FSM Petroleum Corporation (FSMPC) has announced the wholesale price of these chemicals will decrease by 10 cents per gallon. “...It is our hope that gas stations throughout the nation will take this decrease and pass along some of the savings to customers,” FSMPC CSIO Mathias Lawrence said, according to an FSMPC Press Release.

Presuming that gas stations throughout the FSM pass along 100% of these savings to the consumer, citizens in Pohnpei would pay \$4.40 for a gallon of gasoline instead of \$4.50; citizens in Kosrae would pay \$4.15 per gallon instead of \$4.25; and citizens in Chuuk would pay \$4.65 instead of \$4.75; FSMPC advises that Kosrae has the most affordable gasoline in the FSM, with Chuuk having the most expensive, while Pohnpei and Yap are roughly in the middle of the two extremes.

Citizens interested in learning more can contact FSMPC at info@fsmc.com or can read the FSMPC Press Release here: <https://www.vitalenergy.fm/news/press-statement-8-2018/>